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Arrow Capital Partners acquires 20,000 sq m warehouse in the Netherlands

Arrow Capital Partners, the specialist investor, developer and manager of real estate in Europe and Asia-Pacific, has acquired a 20,000 sq m warehouse in Breda, the Netherlands, for its SIRE (Strategic Industrial Real Estate) joint venture with Cerberus.

The asset was acquired from Wetering II B.V., a company owned by Breevast, and comprises 20,586 sq m of industrial space on a plot of 33,090 sq m. The property benefits from 10 dock doors, 10 level doors and an eaves height of eight metres. It is fully occupied, with Vinted, an international e-commerce company, in place as the anchor tenant. Vinted is Europe's largest online C2C marketplace for second-hand fashion, with over 100 million members across 22 countries in Europe and North America.

The asset is strategically positioned in close proximity to the A59 and A16 motorways, just 20 km from the Belgian border, and provides direct access to the strong urban centres of Breda, Rotterdam and Eindhoven. The ports of Rotterdam, Antwerp and Moerdijk are also within easy reach, allowing for the swift transport of international freight.

Arrow Capital Partners is aiming to significantly improve the sustainability credentials of the asset, with an ambitious investment programme planned to modernise the property and install sustainable heating systems, alongside improved roof insulation.

Martien van Deursen, Head of Benelux at Arrow Capital Partners, commented: "This property marks our fifty-third acquisition for our SIRE joint venture in the Netherlands, providing us with an excellent addition to our portfolio in the logistics hotspot of North Brabant – a province which is extremely supply-constrained and currently operating a large-scale logistics development ban.

"This is a fantastic investment opportunity and we are looking forward to upgrading the space to a high-quality, flexible specification, capturing the income growth potential of the asset".

Arrow Capital Partners was advised on this acquisition by Verona Real Estate and Dentons. The vendor was advised by De Mik Real Estate Partners.

A specialist investor, developer and manager of real estate, Arrow Capital Partners targets equity and debt opportunities, specialising in cross-border transactions where it can use its platform and balance sheet to invest with US and Asia-Pacific investors into Europe, as well as European and US investors into the Asia-Pacific region. Arrow has a team of 60, globally based out of 12 countries.

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About Arrow Capital Partners

Arrow Capital Partners is a private real estate company which invests in equity and debt opportunities specialising in cross-border transactions where it can use its platform and balance sheet to invest with its US and Asia-Pacific capital partners into Europe, as well as European and US investors into the Asia-Pacific region.

Arrow has eight offices covering those markets, with assets of over \$5bn across office and logistics assets, including developments. The Partners each have a minimum of 20 years investment experience and have been responsible for overseeing US\$25bn across all asset classes in multiple jurisdictions, plus a US\$8bn development pipeline.

Additional information can be found at: <http://arrowcapital.co.uk/>

About Breevast

Breevast BV, a private real estate company based in Amsterdam with investments and developments in Europe and the USA.