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ARROW ACQUIRES TWO SITES IN MONCHENGLADBACH

Arrow Capital Partners, the investor and operator of real estate in Europe and Asia-Pacific, announces the acquisition of two industrial sites in Monchengladbach in Germany.

Arrow has acquired the sites, on Dieselstrasse and on Daimlerstrasse in Monchengladbach, close to Dusseldorf, for its €3bn Strategic Industrial Real Estate (SIRE) platform, from a private investor. The sites have seven industrial units and include space for car parking and offices. They are currently let out to two logistics companies and form up to roughly 18,000 sqm with a striking total of 94 loading docks.

Danilo Hunker, Head of Germany, at Arrow, said:

“These latest acquisitions strengthen SIRE’s position in German industrial and logistics assets. Dusseldorf is an established logistics hub, and we look forward to announcing similar investments shortly. Germany is a key market for SIRE, and we are looking to invest more than €400m into the German urban logistics market over the next three years, including development by taking on building permitting risk, construction risk and leasing risk.”

Arrow was advised by Red Property Group.

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For further information:

Arrow

Andrew Dowler
Stamford Communications
+44 (0)7887 607744

About Arrow Capital Partners

Arrow Capital Partners is a private real estate company that invests in equity and debt opportunities specialising in cross-border transactions where it can use its platform and balance sheet to invest with its US and Asia-Pacific capital partners into Europe, as well as European and US investors into the Asia-Pacific region.

Arrow has eight offices covering those markets, with assets of over \$3bn across office and logistics assets, including developments. The Partners each have a minimum of 20 years investment experience and have been responsible for overseeing US\$18bn across all asset classes in multiple jurisdictions, plus a US\$6bn development pipeline. Additional information can be found at www.arrowcapital.com.au