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ARROW ACQUIRES LOGISTICS ASSET IN BOLTON

Arrow Capital Partners, the investor and operator of real estate in Europe and Asia-Pacific, has acquired a strategic logistics asset in Bolton, for its €3 billion Pan European Strategic Industrial Real Estate (“SIRE”) platform.

The 431,00 sq ft property is fully let to Essity, the global health company, and is situated on the M61 industrial corridor providing direct access to the M60 Manchester Ring Road and in turn the M62 to Liverpool.

Katherine Parker, Partner, Head of Investment Management Europe, Arrow Capital Partners, said:

“This acquisition is part of SIRE’s strategy of investing in industrial and logistics assets with income reversion, vacant assets with strong lease up potential or selective build to own strategies. Our successful focus is on locations across Europe’s major cities and strategic transport hubs that are benefitting from structural trends in urbanisation and e-commerce growth.

We have completed or secured €400m in assets in our first 10 months, with the UK a core market of focus. We are looking to accelerate our deployment of capital in the UK with a target allocation of £700m over the next two years.”

Oliver Bowditch, Investment Manager at Arrow Capital Partners said:

“The asset is let to a blue-chip occupier off a low base rent, with significant future development potential. As a superbly located 17-acre site providing access to over 20 million consumers within a 2-hour drive time, the acquisition is an excellent fit to our SIRE strategy given the continued strength of demand arising from the rapid growth of online fulfilment.

We are actively seeking both standing investment assets and development opportunities, with further announcements to follow shortly as we continue to grow SIRE’s UK industrial & logistics portfolio.”

Arrow Capital Partners was represented by ACRE Capital. The vendor was represented by Fineman Ross and B8 Real Estate.

For further information:

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About Arrow Capital Partners

Arrow Capital Partners is a private real estate company that invests in equity and debt opportunities specialising in cross-border transactions where it can use its platform and balance sheet to invest with its US and Asia-Pacific capital partners into Europe, as well as European and US investors into the Asia-Pacific region.

Arrow has eight offices covering those markets, with assets of over \$3bn across office and logistics assets, including developments. The Partners each have a minimum of 20 years investment experience and have been responsible for overseeing US\$18bn across all asset classes in multiple jurisdictions, plus a US\$6bn development pipeline. Additional information can be found at www.arrowcapital.com.au